

Auction Results: 5-year GRDS

Issue Date of Series	4/1/2004	4/1/2004	4/1/2004	4/1/2004	4/1/2004	24/6/2004	24/6/2004	24/6/2004	24/6/2004	24/6/2004	24/6/2004	9/12/2004
Auction Date	31/12/2003	25/2/2004	10/3/2004	15/4/2004	28/4/2004	23/6/2004	14/7/2004	28/7/2004	25/8/2004	22/9/2004	17/11/2004	7/12/2004
Issue Date of Tranche	4/1/2004	26/2/2004	11/3/2004	16/4/2004	29/4/2004	24/6/2004	16/7/2004	29/7/2004	26/8/2004	24/9/2004	18/11/2004	9/12/2004
1. Announced Amount:	180.000.000	50.000.000	50.000.000	50.000.000	50.000.000	50.000.000	50.000.000	50.000.000	30.000.000	40.000.000	50.000.000	60.000.000
2. Total Amount Tendered:	54.720.700	20.042.500	6.525.800	7.919.100	7.686.600	45.269.200	44.990.800	42.427.500	53.156.900	85.724.200	47.469.600	50.489.800
(a) Competitive Offers	45.598.000	19.854.500	6.510.800	5.566.100	7.179.300	34.978.200	42.220.700	38.804.500	51.198.900	79.316.800	33.553.800	45.220.500
(b) Non-Competitive Offers	9.122.700	188.000	15.000	2.353.000	507.300	10.291.000	2.770.100	3.623.000	1.958.000	6.407.400	13.915.800	5.269.300
3. Total Amount Auctioned:	54.720.700	20.042.500	-	7.919.100	7.686.600	45.259.200	-	8.616.400	21.258.000	39.907.400	46.256.600	31.974.300
(a) Competitive Offers	45.598.000	19.854.500	-	5.566.100	7.179.300	34.968.200	-	4.993.400	19.300.000	33.500.000	32.340.800	26.705.000
(b) Non-Competitive Offers	9.122.700	188.000	-	2.353.000	507.300	10.291.000	-	3.623.000	1.958.000	6.407.400	13.915.800	5.269.300
4. Prices and Yields at which the competitive offers were accepted:												
(a) Lower: Price	96,72	95,76	-	94,86	93,33	95,82	-	96,48	96,90	97,61	97,83	97,93
Yield	5,00%	5,25%	-	5,50%	5,90%	6,75%	-	6,60%	6,51%	6,34%	6,30%	6,24%
(b) Highest: Price	100,00	97,50	-	100,00	94,90	98,30	-	98,00	97,15	98,01	99,10	98,50
Yield	4,25%	4,83%	-	4,25%	5,50%	6,15%	-	6,23%	6,44%	6,24%	5,98%	6,10%
5. Price at which non-competitive offers were accepted:	98,01	96,36	-	95,58	94,15	97,41	-	96,71	97,02	97,80	98,13	98,05
6. Weighted Average Yield at which the non-competitive offers were accepted:	4,70%	5,10%	-	5,32%	5,69%	6,36%	-	6,54%	6,48%	6,29%	6,22%	6,21%

Source:
Central Bank of Cyprus